

# FEAS NEWSLETTER

April 2019

Capital Market Capacity Building Program for UZSE and Capital Market  
Participants of Uzbekistan  
...and more



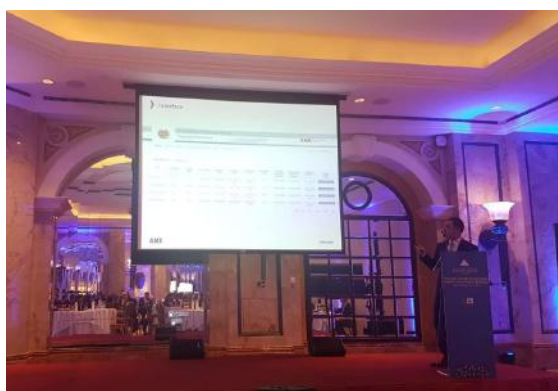
## FEAS SECRETARIAT AND ITS MEMBERS PARTICIPATED IN THE 14TH ANNUAL WORLD EXCHANGE CONGRESS 2019



FEAS Secretariat and its members actively participated in the World Exchange Congress 2019. The event, which was organized by Terrapinn in partnership with the Capital Markets Authority of Lebanon, took place on 26 and 27 February 2019 in Beirut, Lebanon. Over 400 exchange CEOs and executives from around the world: from tier one to frontier exchanges, clearing houses, capital markets organisations, authorities, technology providers to alternative exchange venues gathered in Beirut for two days of high quality discussions, all set around the Phoenicia Hotel in Beirut.



FEAS Secretary General, Konstantin Saroyan moderated a panel discussion "Success of New Challenger Exchanges: Pros and Cons for the Industry Underdogs" and also gave a Chairman Introduction at World Exchange Congress 2019. Hayk Yeganyan, from Armenia Securities Exchange, delivered a speech about the topic "How FinTech will engage cross border retails into securities trading".



Hannes A. Takacs, from EBRD, spoke about the topic "Crowdfunding platforms - the new stock exchanges".

Idel Sabitov, from Kazakhstan Stock Exchange, spoke about the topic "How can Stock Exchanges diversify revenue streams".



## **FEDERATION OF EURO-ASIAN STOCK EXCHANGES (FEAS) AND ITS MEMBER ARMENIA SECURITIES EXCHANGE (AMX) JOIN THE “RING THE BELL FOR GENDER EQUALITY” INITIATIVE**

For the first time in Armenia, FEAS and its member AMX joined the “Ring the Bell for Gender Equality” initiative to open the market in celebration of International Women’s Day 2019.

FEAS is proud to take part in today’s global collaboration across more than 80 stock exchanges to “Ring the Bell for Gender Equality”. The events are a partnership between IFC, Sustainable Stock Exchanges (SSE) Initiative, UN Global Compact, UN Women, the World Federation of Exchanges and Women in ETFs, to raise awareness about the business case for women’s economic empowerment and the opportunities for the private sector to advance gender equality and sustainable development.

The UN Women’s theme for International Women’s Day 2019 is ‘Think equal, build smart, innovate for change’. The theme focuses on innovative ways in which the private sector can advance gender equality and women’s empowerment, particularly in the areas of social protection systems, access to public services, and sustainable infrastructure.

In March 2018, a record 65 exchanges rang their bells for gender equality, and this year looks set to be even bigger, with more than 80 exchanges confirmed as taking part.

Ms. Armenuhi Hovakimyan, FEAS Deputy Secretary General said: “It is a first time the Federation of Euro-Asian Stock Exchanges joins the initiative and the first time we will ring the bell for Gender Equality in Armenia. Raising awareness for the importance of gender equality which is the 5th goal of Global Goals we are doing step forward to encouragement of girls and women to be educated, confident and brave. The theme of the 5th Ring the Bell for Gender Equality is “Think equal, build smart, innovate for change”. I can’t agree more. Early childhood development and learning should start and based on the strong statements of equality in all the forms and sphere.”

Ms. Mehjabeen Alarakhia, Programme Specialist in UN Women said: “The stock exchange is the champion and the role model for private sector companies to promote gender equality and women empowerment principles. Gender equality is good not only for sustainable development but also for economic growth”, said Mehjabeen Alarakhia, Programme Specialist, UN Women.



## Ring the Bell for Gender Equality

*FEAS and Armenia Securities Exchange ring the bell for Gender Equality.*



*The Egyptian Exchange rings the bell for Gender Equality.*

*Kazakhstan Stock Exchange rings the bell for Gender Equality.*



*Belarusian Currency and Stock Exchange rings the bell for Gender Equality.*

*Palestine Exchange rings the bell for Gender Equality.*



*Iraq Stock Exchange rings the bell for Gender Equality.*



*Boursa Kuwait rings the bell for Gender Equality.*

*The Athens Stock Exchange rings the bell for Gender Equality.*



*Bucharest Stock Exchange rings the bell for Gender Equality.*  
[Video Here](#)

*Georgian Stock Exchange rings the bell for Gender Equality.*  
[Click Here](#)

**Ring the Bell  
for Gender Equality**



United Nations  
Global Compact



**WE**  
WOMEN IN ETFs

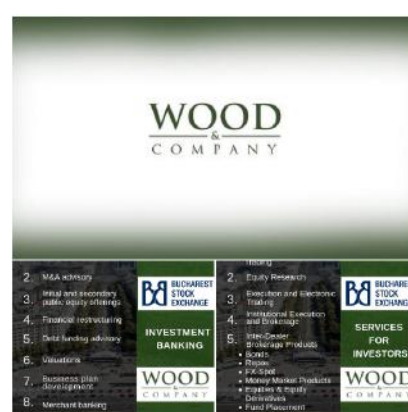


**wfe** WORLD FEDERATION  
OF EXCHANGES

**IFC** International  
Finance Corporation  
WORLD BANK GROUP  
Creating Markets, Creating Opportunities

## FEAS NEW SOCIAL MEDIA CAMPAIGN

FEAS started new Social Media Campaign which aims to show the work of its Members' Market Participants. Each week FEAS picks Market Participants' companies and highlights their overall work, achievements and successes! Follow us on Social Media and know more about our Members' Market Participants.



## GLOBAL MONEY WEEK 2019

Learn.Save.Earn.

Global Money Week (GMW), a CYFI initiative, is an annual financial awareness campaign built to inspire children and young people to learn about money matters, livelihoods and entrepreneurship.

In the scope of Global Money Week 2019, FEAS organized Open Lecture in the American University of Armenia.

FEAS Secretary General, Mr. Konstantin Saroyan spoke about the "Crypto Assets and DLT in Modern Financial World" topic.

Thanks AUA Manoogian Simone College of Business & Economics for hosting us!

FEAS Members Bucharest Stock Exchange, Kazakhstan Stock Exchange, Damascus Securities Market also participated in the initiative.





# CAPITAL MARKET CAPACITY BUILDING PROGRAM FOR UZSE AND CAPITAL MARKET PARTICIPANTS OF UZBEKISTAN

*FEAS Organized Special training for UZSE and Capital Market Participants of Uzbekistan, from April 8-9 in Tashkent, Uzbekistan.*

## FIRST DAY

The CEO of UZSE Mr. Bekzod Usmonov and FEAS Secretary General Mr. Konstantin Saroyan delivered an opening addresses after which our special trainers started delivering their presentations.

Equity capital market and capital market infrastructure development specialist from EBRD Mr. Atilla Toth speaks about "**Functions of Stock Exchanges**".

Irina Tissen, Head of business and product development from National Settlement Depository spoke about "**Functions of CSDs**".

Our own Ms. Armenuhy Hovakimyan spoke about "**Trading and Listing rules matrix**".

Special discussion on Uzbekistan market and regulation "**Local market needs**" with Mr. Bekzod Usmonov, Mr. Atilla Toth, Mr. Konstantin Saroyan and Mr. Shokhmansur Shokhazamly.

Equity capital market and capital market infrastructure development specialist from EBRD Mr. Atilla Toth spoke about "**Listing and post-listing**".



## SECOND DAY

Mr. Atilla Toth spoke about "**Corporate governance**" continued by Mr. Saroyan.

Mr. Viktor Litvinov Head of Monitoring Department of Kazakhstan Stock Exchange spoke about "**Investor Relations**".

Mrs. Elvira Sarsenbayeva Deputy Head of Issuers & Investors Relations Department of Kazakhstan Stock Exchange spoke about "**Awareness program and Marketing tools**".





Mr. Dmitry Ershov from Moscow Stock Exchange spoke about "**Trading Technologies**".

Marina Tikhonova from National Settlement Depository spoke about "**Technologies in post-trade and registrar business**".

On April 9th, FEAS Secretariat and UZSE Ceo Bekzod Usmunov visited FEAS Observer Uzbek Commodity Exchange and had a special meeting with them.

[MORE PICTURES HERE](#)

## FEAS MEMBERS PARTICIPATED IN THE SECOND ARAB CAPITAL MARKET CONFERENCE, TAKING PLACE IN AMMAN, JORDAN



Under the patronage of His Excellency the Prime Minister of the Hashemite Kingdom of Jordan Dr. Omar Al Razzaz, the Union of Arab Securities Authorities (UASA), in cooperation with Jordan Securities Commission (JSC), held the 2nd Arab Capital Markets Conference on "Enhancing Transparency and Financial Innovation" in Fairmont Amman Hotel during 27-28 March 2019.



FEAS Chairman Mr. Ahmed Saleh Al-Marhoon and FEAS Member Mr. Taha Ahmed Abdulsalam were speaking in a panel discussion "Arab Capital Markets Development Updates" and FEAS Secretary General Mr. Konstantin SAROYAN was moderating the discussion.

[MORE ABOUT THE EVENT HERE](#)

## FEAS SECRETARY GENERAL MR. KONSTANTIN SAROYAN PARTICIAPTED IN THE MOSCOW EXCHANGE FORUM 2019

The tenth Exchange Forum took place on Wednesday, 3 April 2019 at Ritz Carlton Hotel in Moscow.

The Moscow Exchange Forum is Russia's largest conference for the professional financial markets community, bringing every year over 1,000 participants including representatives of banks, brokerage firms, local and international investment funds, independent experts, analysts, regulators and business owners.



## FEAS YEARBOOK 2017 WAS NOMINATED FOR ASSOCIATION OF ASSOCIATIONS EXECUTIVES AWARD

Association World Congress and Expo is the Europe's most-attended event by association leaders & executives. This year, we were delighted to be a part of this big event as well.

Diana Ghazaryan, FEAS Marketing and PR Manager actively participated in two day event. We are very happy to announce that FEAS Annual Yearbook 2017 was nominated for the best associations e-newsletter category. Diana presented FEAS Yearbook Success Story during the event.



## FEAS MEMBERS PARTICIPATED IN THE WORLD FORUM OF CSDs, TAKING PLACE IN MARRAKECH, MOROCCO

Every two years, the WFC organises a global CSD conference which attracts prominent speakers and more than 200 delegates from around the world.

Mr Hossein Fahimi, CEO and Board Member, Central Securities Depository of Iran delivered a speech during the event, saying: "The system was totally approved by all authorities in Iran: Securities and exchange organization, market authority and others. We hope it will become the only system for even other financial markets in Iran."

Hayk Yeganyan, CEO of AMX | Armenia Securities Exchange and Central Depository, said at #WFC2019: "I certainly believe the future will be about collaboration. In the meantime, we should be giving more access to local players such as investors who have long been outside of the picture."





**THANK YOU  
FOR BEING A  
PART OF FEAS!**

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