

The Federation of Euro-Asian Stock Exchanges holds “*Meet the Market with FEAS | Jordanian and Palestinian Capital Markets*” Virtual Event

Online Event, 2021: On September 15th, 2021, The Federation of Euro-Asian Stock Exchanges (FEAS), alongside with its members from Jordan and Palestine, held the “Meet the Market with FEAS | Jordanian and Palestinian Capital Markets” virtual event.

This event was the fifth one in the *Meet the Market with FEAS* event series. The purpose of the initiative is to organize virtual Meetings/Roadshows for FEAS members’ markets to raise awareness about the market structures, operations, processes and benefits, and give the answer to the question “Why to invest in a specific country”? During the virtual meeting participants met the representatives of - Amman Stock Exchange, Securities Depository Center of Jordan and Palestine Exchange.

More than 130 participants have gathered for the one-day online event spanning the world from Asia to Europe, Middle East and Africa. Participants represented Stock Exchanges, Investment Banks, Brokerage Firms, International Corporations, Asset Managers, Funds as well as local Market Participants.

The opening remarks were made by FEAS Secretary General Dr. Konstantin Saroyan and Deputy Secretary General Ms. Armenuhi Hovakimyan.

Mr. Mazen Wathaifi, CEO of Amman Stock Exchange, welcomed the participants and thanked the FEAS Secretary General Dr. Konstantin Saroyan and Deputy Secretary General Ms. Armenuhi Hovakimyan and FEAS staff for organizing such an event.

Mr. Wathaifi in his presentation said that Jordan continues to be an attractive destination for foreign investments and investors who view the country as an oasis of peace in a volatile region, which continues to maintain stability, moderation, and security for an exceptional quality of life. After providing a Macro perspective of Jordan’s economy, Mr. Wathaifi presented the most important developments witnessed by the national capital market in general and the Amman Stock Exchange in particular during the recent years, the most important projects and plans implemented by the ASE, and ways to address them in order to be able to perform its tasks and

achieve its goals, and what are the main characteristics and systems in ASE that make it successful. Mr. Wathaifi concluded that the capital market of Jordan enjoys a well-developed technical and regulatory infrastructure according to international standards with a wide investment opportunity.

Ms. Sarah Tarawneh, Head of SDC Jordan Legal Department, introduced an overview of the Securities Depository Center, its main responsibilities and functions, investor-related projects and operations either for a local or foreign investor, in addition to future plans of the institution.

Following the Jordanian Capital Market presentation, **Mr. Mohammad Obeid**, Chief information Officer of Palestine Exchange made an opening remark and introduced Palestine Exchange as a gateway to some of the world's most resilient, adaptable and promising companies and explained that PEX has taken it upon ourselves to prepare an integrated structure for local and foreign investment in the technological aspect, as Palestine exchange has a modern interface and ended his remark with thanks to the organizers of this meeting.

The very last presentation was made by **Ms. Zakia Hanani**, Business Analyst from Palestine Exchange, who introduced PEX and talked about an overview about Palestine and how the investment growth among the recent years, in addition to talk about Palestine Exchange Mission & Vision, how the growth was for PEX from establish until now, the company Ownership Structure how the Regulation and Supervision facilitates to build up the infrastructure for capital market, Foreign investments at PEX, Why to invest at Palestine exchange and the Main Priorities & Projects 2021 for Palestine exchange.

Dr. Konstantin Saroyan, FEAS Secretary General said: *"Today is the fifth time we are meeting together during the FEAS "Meet the Market" virtual event. Thanks to our members from Jordan and Palestine for coming together and working together to succeed in this event. Thanks for giving us valuable information about how to Invest in Jordan and Palestine.*

I would also like to thank all the participants for joining us today. It's great to see so many participants who span the globe from Asia to Europe, from Africa to the Mediterranean Basin, and more. Stay tuned to FEAS activities, the best is yet to come".

Mr. Mazen Wathaifi, ASE CEO said: *"Jordan continues to be an attractive destination for foreign investments and investors who view the country as an oasis of peace in a volatile region, ASE has plans to enhance the infrastructure for the market and to enhance the investment climate".*



Ms. Sarah Tarawneh, SDC Jordan, said: *“I would like to thank FEAS for the meet the market initiatives and encourage more interactive online activities between market participants all over the world. It has been productive and valuable to introduce our market and the set up to investors and participants, Jordan is considered a safe haven for investments in the Middle East region and we have promising opportunities for development”.*

Ms. Zakia Hanani, Palestine Exchange, said: *“Thank you for meeting our markets and we hope that was an informative presentation”.*

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About FEAS: The Federation of Euro-Asian Stock Exchanges (FEAS) was established on 16 May 1995 with 12 founding members. The purpose of the Federation is to contribute to the cooperation, development, support and promotion of capital markets in the Euro-Asian Region (i.e. Europe, Asia and the Mediterranean Basin).

Currently there are 39 members. For information about FEAS, its members and activities, please visit www.feas.org.

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